

LIQUIDATION IN MANY STOCKS.

NEW "LONDS" RECORDED—STEEL COMMON TOUCHES 15.

Bankers Report That There's Nothing Overhanging the Market That They Know Of—Buying Power Very Small—Tangent Selling of P. R. R. Stock.

In a stock market which was not times decidedly demoralized, the price records for many important issues were made yesterday. Disturbing rumors of the sort which have been in circulation for a week past were again in evidence. Prominent local bank officers, however, were emphatic in their statements that they knew of no trouble and that there was nothing overhanging the market in their opinion. They said that all they could see was that there was a liquidation pressing upon a market in which the buying power was very small, but that this liquidation did not necessarily indicate the near development of any financial trouble. The heaviest selling appeared to come from Philadelphia. A good deal of attention was attracted to the afternoon session of the 10,000 shares of Pennsylvania Railroad stock by Laderburg, Thalmann & Co. Wall Street was greatly interested in the nature of this selling. It was learned that the stock sold was not "short" stock, and that it was sold on an out-of-town order which would be delivered to-day.

The establishment of a new low record for British consols at 87 1/2, with general weakness in the London stock market, assisted in bringing down the price of consols in the early dealings. The weakness in the market extended to the Broad Street market, where a "new low" was established by the steel and iron stocks. Rapid Transit Company, the subway operating company, which sold at 81. The stock of the Northern Securities Company sold at 88. On the exchange steel common touched 15 and the preferred 16 1/2. The following table shows the low prices made by a number of the prominent issues dealt in on the Stock Exchange together with the low prices reached early in August and the high prices of the year touched early in January:

	High.	Low.	Jan. 1, '03.	Aug. 1, '02.
Amalgamated Copper	104 1/2	77 1/2	37 1/2	
American Sugar	104 1/2	108 1/4	108 1/4	
Alchison	104 1/2	104 1/2	104 1/2	
Amalgamated and Ohio	104 1/2	104 1/2	104 1/2	
Brownlee Rapid Transit	104 1/2	104 1/2	104 1/2	
Chicago, Milwaukee and St. Paul	104 1/2	104 1/2	104 1/2	
Chicago and Northwestern	104 1/2	104 1/2	104 1/2	
Consolidated Gas	104 1/2	104 1/2	104 1/2	
Chicago and Hudson	104 1/2	104 1/2	104 1/2	
Erie	104 1/2	104 1/2	104 1/2	
Erie list pref.	104 1/2	104 1/2	104 1/2	
Illinois Central	104 1/2	104 1/2	104 1/2	
Illinois Central	104 1/2	104 1/2	104 1/2	
Manhattan Consolidated	104 1/2	104 1/2	104 1/2	
Metropolitan Securities	104 1/2	104 1/2	104 1/2	
Metropolitan Street Railway	104 1/2	104 1/2	104 1/2	
Missouri Pacific	104 1/2	104 1/2	104 1/2	
New York Central	104 1/2	104 1/2	104 1/2	
People's Gas of Chicago	104 1/2	104 1/2	104 1/2	
Rock Island	104 1/2	104 1/2	104 1/2	
Southern Pacific	104 1/2	104 1/2	104 1/2	
Tennessee Coal and Iron	104 1/2	104 1/2	104 1/2	
United States Steel	104 1/2	104 1/2	104 1/2	
United States Steel pref.	104 1/2	104 1/2	104 1/2	
Wabash pref.	104 1/2	104 1/2	104 1/2	

The total transactions for the day in the stock market amounted to 1,000,000 shares, the market closed weak and the generally selling was the lowest figures. The recently announced Pennsylvania Railroad stock, already referred to, exerted a decidedly disturbing influence on the entire list. The amount of attention was attracted by the very heavy purchases which were made by A. A. Houseman & Co. of many of the prominent stocks, and was the cause of the firm were handling supporting operations. They bought 10,000 shares of United States Steel common, 10,000 preferred, 15,000 Reading common, 8,000 Baltimore and Ohio common, 5,000 Pacific, 5,000 Alchison, 3,000 St. Paul and 5,000 Erie.